

OBAM N.V. Proxy Voting & Engagement Report 2022 Q3





Proxy Voting

Summary of Q1 voting

	Q1	Q2	Q3	Q4	Annual
Total Meetings Voted	11	31	2		
Voted For Management	3	16	0		
Voted Against Management (1)	8	15	2		
Type of Resolution	155	405	19		
Management Resolution	146	391	18		
Shareholder Resolution	9	14	1		
Total Management Resolutions	146	391	18		
Votes For	136	372	16		
Votes Against	10	19	2		
Votes Abstain	0	0	0		
Total Shareholder Resolutions	9	14	1		
Votes For	6	8	1		
Votes Against	3	6	0		
Votes Abstain	0	0	0		
Total votes in line with Voting & Engagement Policy (%)	100%	100%	100%		

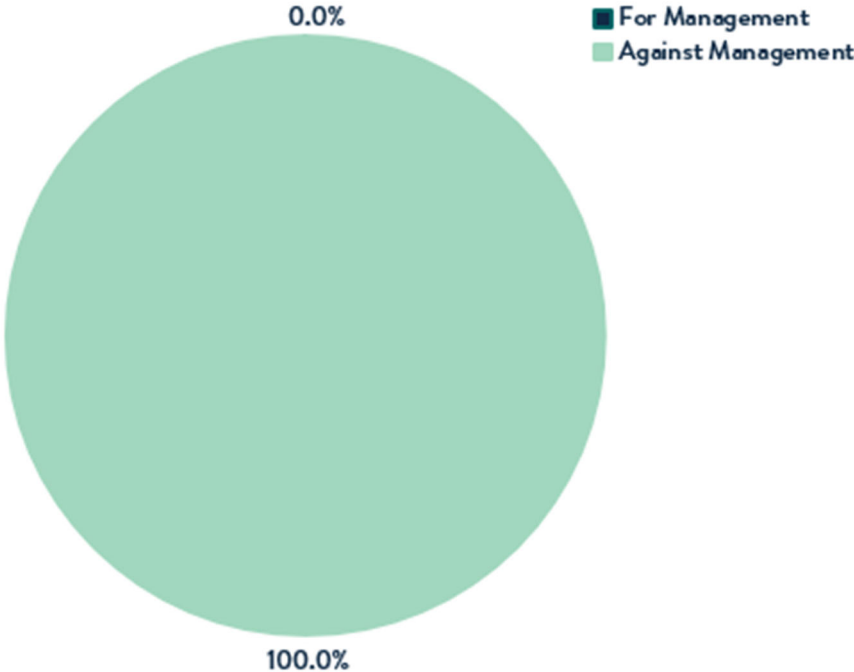
(1) opposing management on at least one resolution

Meeting voted

Meeting voted

For Management	0.0%
Against Management	100.0%

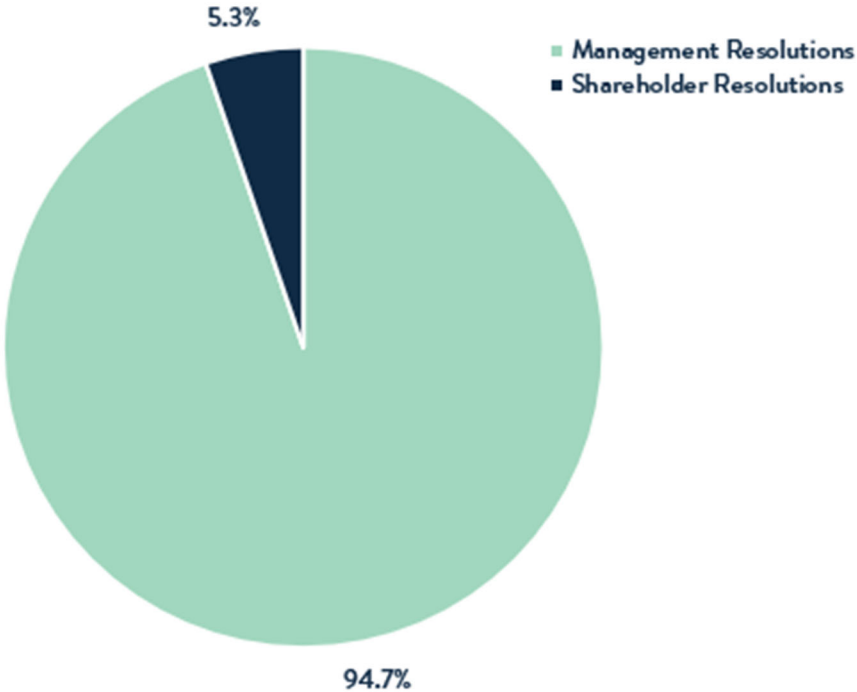
Total Meeting Voted For/Against Managment



Type of resolution

Type of resolution	
Management Resolutions	94.7%
Shareholder Resolutions	5.3%

Type of Resolution Managment/Shareholder

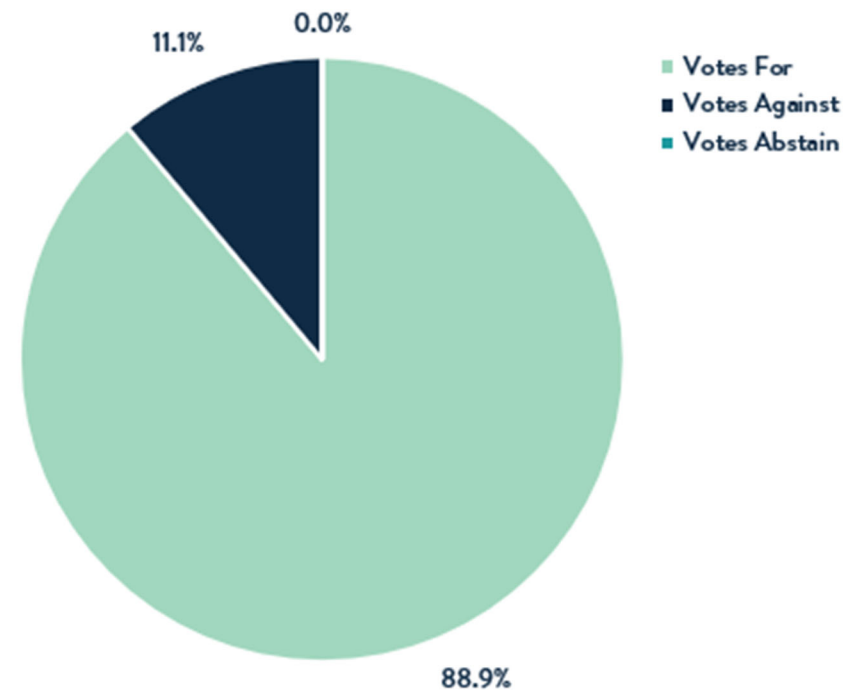


Resolutions for/against management

Resolutions for/against management

Votes For	88.9%
Votes Against	11.1%
Votes Abstain	0.0%

Resolutions for/against management

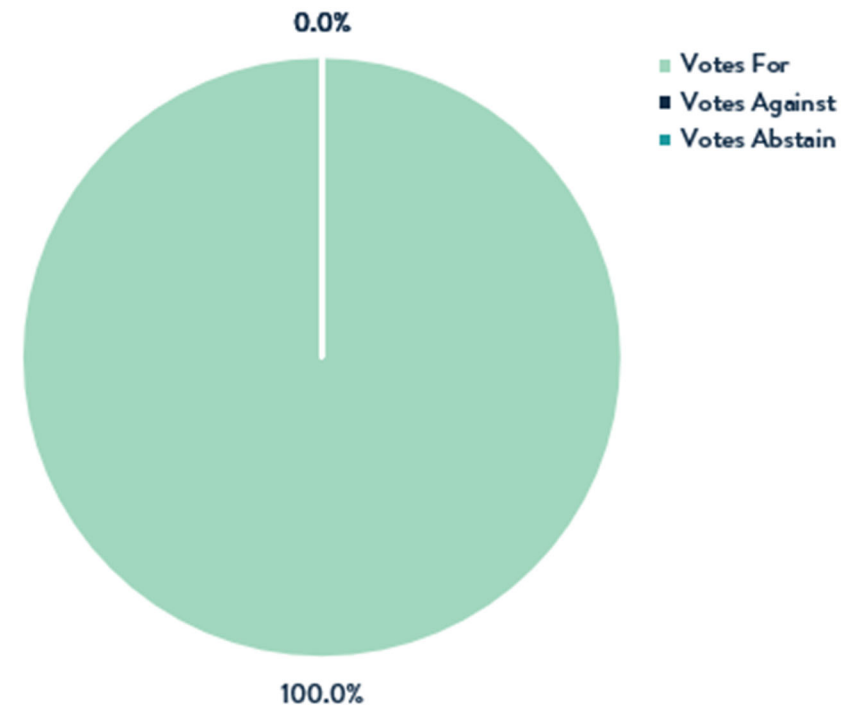


Resolutions for/against shareholder

Resolutions for/against shareholder proposals

Votes For	100.0%
Votes Against	0.0%
Votes Abstain	0.0%

Type of Resolution Managment/Shareholder Proposals

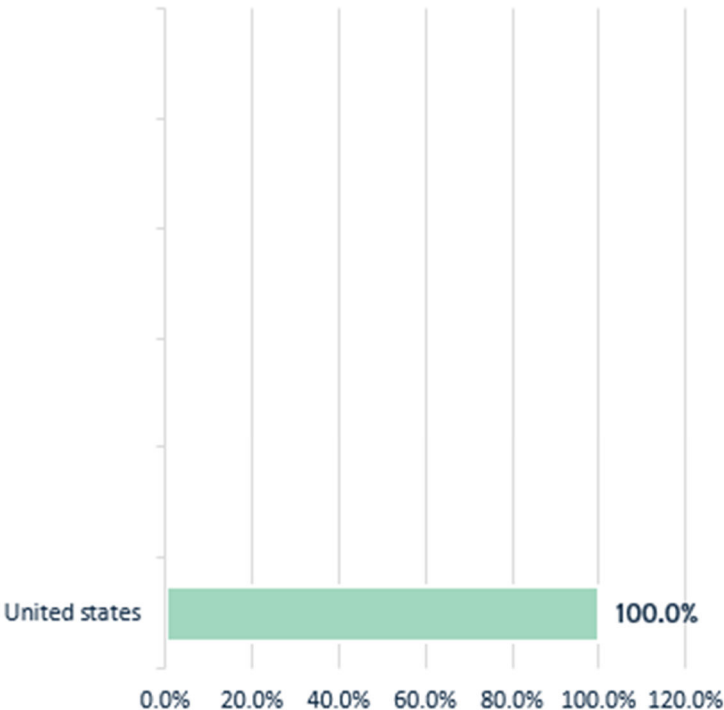


Meeting distribution by country

Meeting distribution by country

United states 100.0%

Meeting distribution by country





Engagement

Engagement activities

Engagement can be performed in various ways, such as: entering into dialogue discussions or initiating or supporting joint engagement initiatives. OBAM is convinced that a collective of investors with the same vision can make a greater impact. At the end of September 2022, there are no companies in the portfolio of OBAM that violate one or more sustainability principles i.e. all our portfolio holdings are compliant. Out of 48 positions, at the end of September 2022, in the OBAM portfolio, there is “one” position (Amazon) that we keep a close eye on (“watch list”). Therefore our (collective) engagement activity is focused on this particular company. In case Amazon is not able and/or willing to change their behaviour with regard to our sustainability principles, the company may be excluded from our investment universe.

During 3Q22, OBAM continued its engagement activities with Amazon. In the past (2020/2021), our engagement mainly focused on the observation that Amazon is not fully committed to our sustainability principles regarding the right to a safe and healthy workplace. Recently, since mid-2021, the focus has been on the allegations and charges that Amazon is using various anti-union strategies. These alleged anti-union practices by the company do not appear to be isolated incidents, according to several analysts. Therefore, Amazon will need to demonstrate how the Global Human Rights Principles, addressing ILO standards and freedom of association, are implemented in all its activities. During 3Q22, Amazon has been contacted several times to discuss occupational health and safety issues, as well as freedom of association at its facilities, however, currently the results of this engagement are very marginal. Nevertheless, we persist and will continue the dialogue with the company.

Additionally, Amazon has also faced allegations of poor and stressful working conditions that have negatively affected the mental health of many of its warehouse workers. Over the past several years, Amazon has been implicated in an exceptionally high number of serious workplace injuries and fatalities, particularly in its warehouse operations in the US, and it has been linked to fatal accidents caused by its contractors’ delivery drivers. Amazon does report on some of its safety improvement initiatives and training programmes; however, the effectiveness of these measures remains to be seen. Hence, we keep Amazon on our “watchlist”.



Votings

Company Name	ISIN	Country	Meeting Type	Meeting Date	Item	Proposal	Proposed by	Vote	For/Against Management	Category of Resolution
ADVANCED DRAINAGE SYSTEMS, INC.	US00790R1041	United States	Annual	21-Jul-2022	1a.	Election of Director: Anesa T. Chaibi	Management	For	For	Board
ADVANCED DRAINAGE SYSTEMS, INC.	US00790R1041	United States	Annual	21-Jul-2022	1b.	Election of Director: Robert M. Eversole	Management	For	For	Board
ADVANCED DRAINAGE SYSTEMS, INC.	US00790R1041	United States	Annual	21-Jul-2022	1c.	Election of Director: Alexander R. Fischer	Management	For	For	Board
ADVANCED DRAINAGE SYSTEMS, INC.	US00790R1041	United States	Annual	21-Jul-2022	1d.	Election of Director: Kelly S. Gast	Management	For	For	Board
ADVANCED DRAINAGE SYSTEMS, INC.	US00790R1041	United States	Annual	21-Jul-2022	1e.	Election of Director: M.A. (Mark) Haney	Management	For	For	Board
ADVANCED DRAINAGE SYSTEMS, INC.	US00790R1041	United States	Annual	21-Jul-2022	1f.	Election of Director: Ross M. Jones	Management	For	For	Board
ADVANCED DRAINAGE SYSTEMS, INC.	US00790R1041	United States	Annual	21-Jul-2022	1g.	Election of Director: Manuel Perez de la Mesa	Management	For	For	Board
ADVANCED DRAINAGE SYSTEMS, INC.	US00790R1041	United States	Annual	21-Jul-2022	1h.	Election of Director: Anil Seetharam	Management	Against	Against	Board
ADVANCED DRAINAGE SYSTEMS, INC.	US00790R1041	United States	Annual	21-Jul-2022	2.	Ratification of the appointment of Deloitte & Touche LLP as the Company's Independent Registered Public Accounting Firm for fiscal year 2023.	Management	For	For	Audit
ADVANCED DRAINAGE SYSTEMS, INC.	US00790R1041	United States	Annual	21-Jul-2022	3.	Approval, in a non-binding advisory vote, of the compensation for named executive officers.	Management	For	For	Remuneration
ADVANCED DRAINAGE SYSTEMS, INC.	US00790R1041	United States	Annual	21-Jul-2022	4.	Recommendation, in a non-binding advisory vote, for the frequency of future advisory votes on executive compensation.	Management	For	For	Remuneration
ADVANCED DRAINAGE SYSTEMS, INC.	US00790R1041	United States	Annual	21-Jul-2022	5.	Approval of the Employee Stock Purchase Plan.	Management	For	For	Employees

Company Name	ISIN	Country	Meeting Type	Meeting Date	Item	Proposal	Proposed by	Vote	For/Against Management	Category of Resolution
NIKE, INC.	US6541061031	United States	Annual	09-Sep-2022	1a.	Election of Class B Director: Alan B. Graf, Jr.	Management	For	For	Board
NIKE, INC.	US6541061031	United States	Annual	09-Sep-2022	1b.	Election of Class B Director: Peter B. Henry	Management	For	For	Board
NIKE, INC.	US6541061031	United States	Annual	09-Sep-2022	1c.	Election of Class B Director: Michelle A. Peluso	Management	For	For	Board
NIKE, INC.	US6541061031	United States	Annual	09-Sep-2022	2.	To approve executive compensation by an advisory vote.	Management	For	For	Remuneration
NIKE, INC.	US6541061031	United States	Annual	09-Sep-2022	3.	To ratify the appointment of PricewaterhouseCoopers LLP as independent registered public accounting firm.	Management	Against	Against	Audit
NIKE, INC.	US6541061031	United States	Annual	09-Sep-2022	4.	To approve the amendment of the NIKE, Inc. Employee Stock Purchase Plan to increase authorized shares.	Management	For	For	Employees
NIKE, INC.	US6541061031	United States	Annual	09-Sep-2022	5.	To consider a shareholder proposal regarding a policy on China sourcing, if properly presented at the meeting.	Shareholder	For	Against	Sustainability

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Contact

OBAM Investment Management B.V.
World Trade Center Schiphol Airport, Tower C, 4th floor
Schiphol Boulevard 313
1118BJ Schiphol
+31 (0)20-299 82 75
www.obam.nl

