

OBAM N.V. Proxy Voting & Engagement Report 2021 Q3





Proxy Voting

Summary of Q3 voting

	Q1	Q2	Q3
Total Meetings Voted	7	38	2
Voted For Management	3	9	0
Voted Against Management (1)	4	29	2
Type of Resolution	69	590	17
Management Resolution	67	556	17
Shareholder Resolution	2	34	0
Total Management Resolutions	67	556	17
Votes For	58	490	14
Votes Against	9	62	3
Votes Abstain	0	4	0
Total Shareholder Resolutions	2	34	0
Votes For	1	30	0
Votes Against	1	3	0
Votes Abstain	0	1	0
Total votes in line with Voting & Engagement Policy (%)	100%	100%	100%

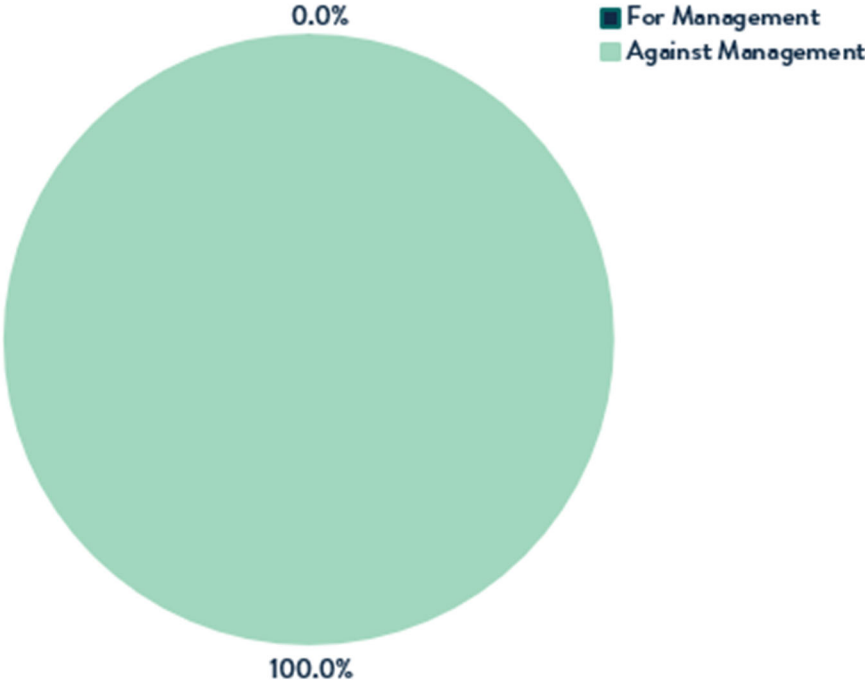
(1) opposing management on at least one resolution

Meeting voted

Meeting voted

For Management	0.0%
Against Management	100.0%

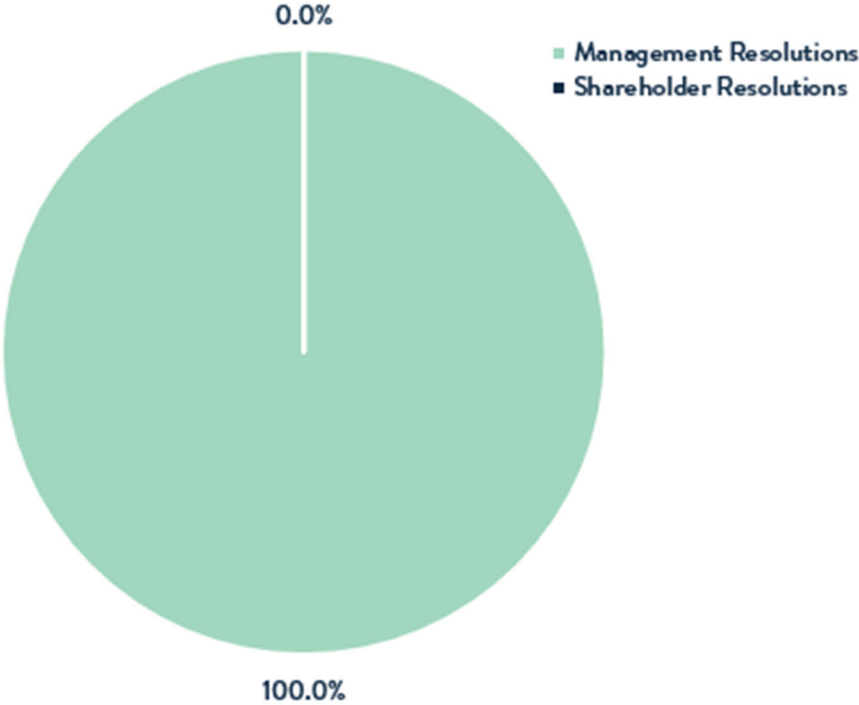
Total Meeting Voted For/Against Managment



Type of resolution

Type of resolution	
Management Resolutions	100.0%
Shareholder Resolutions	0.0%

Type of Resolution Managment/Shareholder

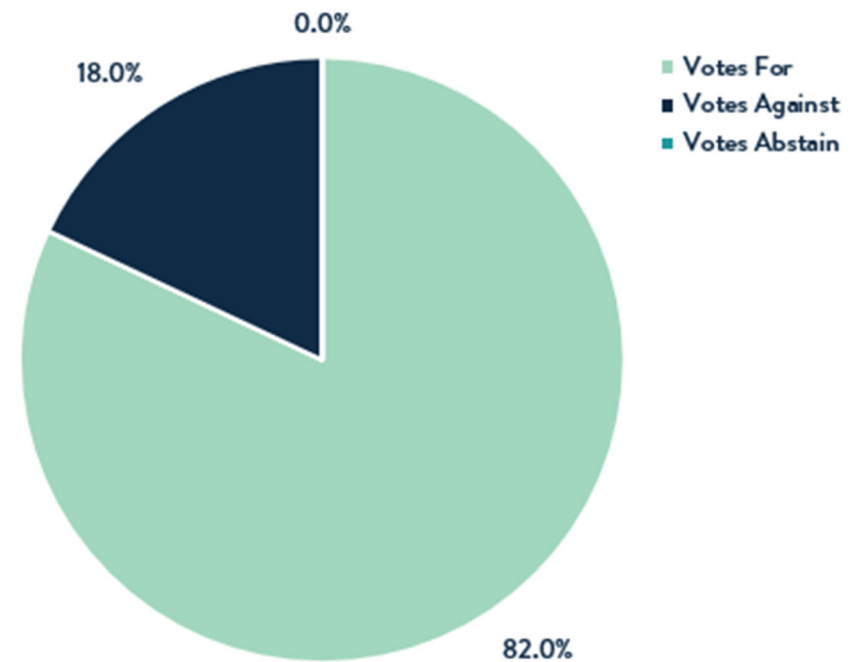


Resolutions for/against management

Resolutions for/against management

Votes For	82.0%
Votes Against	18.0%
Votes Abstain	0.0%

Resolutions for/against management



Resolutions for/against shareholder

Type of Resolution Managment/Shareholder Proposals

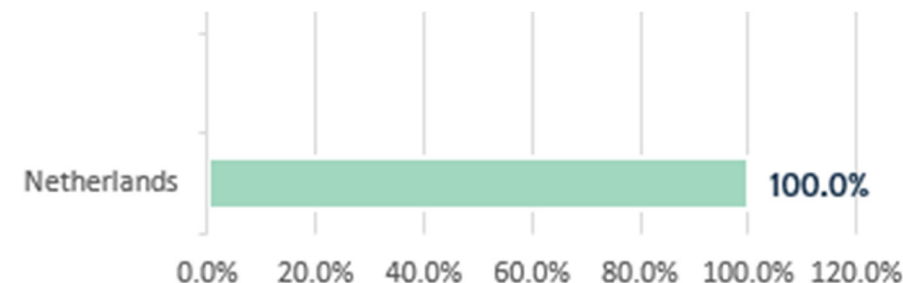
No shareholder resolutions were put forward in Q3 2021

Meeting distribution by country

Meeting distribution by country

Netherlands 100.0%

Meeting distribution by country





Engagement

Engagement activities

At the end of September 2021, there are no companies in the portfolio of OBAM that violate one or more sustainability principles i.e. all our portfolio holdings are compliant. Out of 53 positions, at the end of September 2021, in the OBAM portfolio, there is “one” position (Amazon) that we keep a close eye on (“watch list”). Therefore our (collective) engagement activity is focused on this particular company. In case Amazon is not able and/or willing to change their behavior with regard to our sustainability principles, the company may be excluded from our investment universe.

OBAM continued its engagement activities with Amazon. In previous quarters, engagement activities were mainly focused on a safe and healthy workplace. During last two quarters, we additionally engaged with Amazon to ensure no anti-union practices takes place within its operations. In April 2021, the Retail, Wholesale and Department Store Union (RWDSU) filed a complaint with the US National Labor Relations Board (NLRB) alleging that Amazon interfered with the conditions necessary to conduct a fair union election at a distribution center in Bessemer (Alabama). Allegedly, Amazon used several anti-union strategies such as issuing a series of threats, reassigning pro-union employees to roles where they are isolated from colleagues, and pressuring workers to cast votes in a mailbox in front of surveillance cameras.

We want the company to ensure union elections are performed in a fair and impartial manner. Amazon should demonstrate how its Global Human Rights Principles, addressing ILO standards and freedom of association, is implemented throughout its entire operations. We will contact Amazon to establish dialogue and learn more about the company’s response to the allegations.



Votings

Company Name	ISIN	Country	Meeting Type	Meeting Date	Item	Proposal	Proposed by	Vote	For/Against Management	Category of Resolution
PROSUS N.V.	NL0013654783	Netherlands	ExtraOrdinary General Meeting	09-Jul-2021	1.	TO CONSIDER AND TO VOTE ON THE PROPOSED TRANSACTION (COMBINED RESOLUTION), TO	Management	Against	Against	Financials
PROSUS N.V.	NL0013654783	Netherlands	Annual General Meeting	24-Aug-2021	2.	APPROVE REMUNERATION REPORT	Management	Against	Against	Remuneration
PROSUS N.V.	NL0013654783	Netherlands	Annual General Meeting	24-Aug-2021	3.	ADOPT FINANCIAL STATEMENTS	Management	For	For	Financials
PROSUS N.V.	NL0013654783	Netherlands	Annual General Meeting	24-Aug-2021	4.	APPROVE DIVIDEND DISTRIBUTION IN RELATION TO THE FINANCIAL YEAR ENDING MARCH 31, 2021	Management	For	For	Financials
PROSUS N.V.	NL0013654783	Netherlands	Annual General Meeting	24-Aug-2021	5.	APPROVE DIVIDEND DISTRIBUTION IN RELATION TO THE FINANCIAL YEAR ENDING MARCH 31, 2022 AND ONWARDS	Management	For	For	Financials
PROSUS N.V.	NL0013654783	Netherlands	Annual General Meeting	24-Aug-2021	6.	APPROVE DISCHARGE OF EXECUTIVE DIRECTORS	Management	For	For	Board
PROSUS N.V.	NL0013654783	Netherlands	Annual General Meeting	24-Aug-2021	7.	APPROVE DISCHARGE OF NON-EXECUTIVE DIRECTORS	Management	For	For	Board
PROSUS N.V.	NL0013654783	Netherlands	Annual General Meeting	24-Aug-2021	8.	APPROVE REMUNERATION POLICY FOR EXECUTIVE AND NON-EXECUTIVE DIRECTORS	Management	Against	Against	Remuneration
PROSUS N.V.	NL0013654783	Netherlands	Annual General Meeting	24-Aug-2021	9.	ELECT ANGELIEN KEMNA AS NON-EXECUTIVE DIRECTOR	Management	For	For	Board
PROSUS N.V.	NL0013654783	Netherlands	Annual General Meeting	24-Aug-2021	10.1.	REELECT HENDRIK DU TOIT AS NON-EXECUTIVE DIRECTOR	Management	For	For	Board
PROSUS N.V.	NL0013654783	Netherlands	Annual General Meeting	24-Aug-2021	10.2.	REELECT CRAIG ENENSTEIN AS NON-EXECUTIVE DIRECTOR	Management	For	For	Board
PROSUS N.V.	NL0013654783	Netherlands	Annual General Meeting	24-Aug-2021	10.3.	REELECT NOLO LETELE AS NON-EXECUTIVE DIRECTOR	Management	For	For	Board
PROSUS N.V.	NL0013654783	Netherlands	Annual General Meeting	24-Aug-2021	10.4.	REELECT ROBERTO OLIVEIRA DE LIMA AS NON-EXECUTIVE DIRECTOR	Management	For	For	Board
PROSUS N.V.	NL0013654783	Netherlands	Annual General Meeting	24-Aug-2021	11.	RATIFY PRICEWATERHOUSECOOPERS ACCOUNTANTS N.V. AS AUDITORS	Management	For	For	Audit
PROSUS N.V.	NL0013654783	Netherlands	Annual General Meeting	24-Aug-2021	12.	GRANT BOARD AUTHORITY TO ISSUE SHARES UP TO 10 PERCENT OF ISSUED CAPITAL AND RESTRICT/EXCLUDE PREEMPTIVE RIGHTS	Management	For	For	Financials
PROSUS N.V.	NL0013654783	Netherlands	Annual General Meeting	24-Aug-2021	13.	AUTHORIZE REPURCHASE OF SHARES	Management	For	For	Financials
PROSUS N.V.	NL0013654783	Netherlands	Annual General Meeting	24-Aug-2021	14.	APPROVE REDUCTION IN SHARE CAPITAL THROUGH CANCELLATION OF SHARES	Management	For	For	Financials

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