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The original Board resolution has been prepared in the Dutch language. This document is a version thereof translated into the English language. In case of differences between the English and the Dutch version the latter prevails.

## **WRITTEN BOARD RESOLUTION OF THE BOARD OF DIRECTORS OF OBAM N.V.**

### **The undersigned:**

**OBAM Investment Management B.V.**, a private company with limited liability registered with the Dutch Trade Register under number 75849925 having its registered office in Amsterdam and its principal place of business at Schiphol Boulevard 313, at 1118 BJ Schiphol, the Netherlands.

acting in its capacity as sole director of **OBAM N.V.**, a public limited company registered with the Dutch Trade Register under number 33049251 having its registered office in Amsterdam and its principal place of business at Schiphol Boulevard 313, at 1118 BJ Schiphol, the Netherlands (the “**Company**”);

### **Whereas:**

- (A) In accordance with article 15.3 of the Company’s Articles of Association, the Board of Directors may make decisions outside board meetings if all Board of Directors members have been consulted and none have objected to the manner in which this decision is taken.
- (B) This board resolution refers to capitalized terms from the Company’s Articles of Association.
- (C) In accordance with article 4.4. of the Company’s Articles of Association, the Board of Directors may decide to redistribute the ordinary shares of the Company’s share capital that have not been issued yet between Class C and Class X;
- (D) Upon such resolution to redistribute the ordinary shares of the Company’s share capital, the Board of Directors, pursuant to article 4.5 of the Company’s Articles of Association, shall determine (i) the number of ordinary shares to be redistributed between the Classes, (ii) the number of ordinary shares by which the number of ordinary shares in Class C and Class X, respectively shall be increased and decreased, and (iii) subdivision of Class C and Class X.

- (E) Pursuant to article 4.7 of the Company's Articles of Association the Board of Directors may decide to convert ordinary shares held by the Company in a given Class into shares in the other Class. Upon conversion, each share in a Class to be converted into one share in the other Class. In the conversion resolution, the Board of Directors shall determine: (i) which Class of shares are to be converted, and (ii) the number of shares to be converted. Conversion within the meaning of this paragraph may not take place if restricted rights are vested in the shares in question. In so far that a resolution to convert would result in more shares of Class being issued than the number of shares of the relevant Class included in the share capital, the provisions of articles 4.4 through 4.6 of the Company's Articles of Association shall apply mutatis mutandis.
- (F) There are no restricted rights vested on the shares included in the Company's share capital.

**hereby agreed as follows:**

Under the condition precedent of the prompt deposit of a copy of this board resolution with the Dutch Trade Register:

**I. Conversion of shares of Class C into shares of Class X and redistribution of the share capital**

- I.1. to convert 15,000,000 ordinary shares Class C held by the Company into 15,000,000 ordinary shares Class X.

These 15,000,000 ordinary shares of Class X shall be denominated in registered form and registered in the Company's register of shareholders.

- I.2. the number of ordinary shares to be redistributed among the share classes included in the Company's share capital shall be 14,500,000 ordinary shares.

- I.3. to reduce the number of shares of Class C included in the Company's share capital by 14,500,000 ordinary shares Class C.

- I.4. to increase the number of shares of Class X included in the Company's share capital by 14,500,000 ordinary shares Class X.

- I.5. the subdivision of Class C and Class X in the Company's share capital is (after redistribution):
- 65,500,000 ordinary shares Class C; and
  - 15,000,000 ordinary shares Class X.

**in witness whereof:**

this board resolution is signed in accordance with the provisions below and will enter into force on 1 July 2022.

**OBAM Investment Management B.V.**

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Name: S.H.W. Zondag  
Title: CEO/CIO

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Name: I. Habets  
Title: CFRO