



Agenda

Extraordinary General Meeting of Shareholders of OBAM N.V.

To be held on Thursday, 2 April 2026 at 16:00 (CEST)

WTC Schiphol Airport, Tower C (4th floor)

Schiphol Boulevard 313, 1118 BJ Schiphol, The Netherlands

1. Opening and announcements
2. Resolution to amend the articles of association of OBAM N.V.
3. Resolution to accept the resignation of the current supervisory directors of OBAM N.V.
4. Any other business
5. Closing



Explanation (prepared in cooperation with notary Zuidbroek B.V.) to the agenda of the extraordinary general meeting of OBAM N.V., to be held on Thursday 2 April 2026 at 16:00 (CEST).

Agenda item 2 – Resolution to amend the articles of association of OBAM N.V.

Pursuant to article 35.1 of the articles of association of OBAM N.V. (the "Company" and these articles of association, the "Articles"), the extraordinary general meeting of the Company (the "Extraordinary General Meeting") will be requested, based on a proposal to that effect from the holders of priority shares in the share capital of the Company (the "Priority"), to resolve to amend the Articles in accordance with a draft deed of amendment of the articles of association (the "Deed of Amendment").

The proposal

The Extraordinary General Meeting is requested to resolve to amend the Articles, concerning the governance structure of the Company, in particular to the effect that the supervisory board of the Company is discontinued together with its powers.

Reason for the proposal

OBAM Investment Management B.V. ("OBAM IM") is the sole managing director and manager of the Company, with the management and administration of the Company currently constituting OBAM IM's sole activity. Both OBAM IM and the Company currently each maintain their own supervisory board. Although this ensures full supervision of both OBAM IM and the Company, the current governance structure with two separate supervisory boards also has several disadvantages. As the manager of the Company, OBAM IM bears the licensing obligations and is therefore responsible for the Company's compliance, which causes certain matters to arise necessarily within both supervisory boards. Although the overlapping supervisory issues sometimes differ in terms of weight, depth and perspective, knowledge and discussions are currently spread across two separate supervisory boards and their separate meeting cycles, leading to double preparation and consultation moments and overlapping accountability documentation.

The desire of the managing directors and supervisory directors of OBAM IM and the Company to organize the supervision of both OBAM IM and the Company more efficiently and to make more efficient use of the available knowledge has led to the proposed Deed of Amendment. The key principle here is that the interests of, among others, the Company's shareholders are not compromised.



Proposed new governance structure

If the proposal to amend the Articles in accordance with the Deed of Amendment is adopted by the Extraordinary General Meeting, the current supervisory directors, Mr Meijaard and Ms Boogaard, will resign as per the moment of the execution of the Deed of Amendment. The acceptance of such resignations is included as a separate proposal under agenda item 3.

The supervisory board of OBAM IM will (indirectly) supervise the Company via OBAM IM, as OBAM IM is the sole managing director and manager of the Company and this currently constitutes OBAM IM's sole activity. In addition, it is important to note that Mr Meijaard has been a supervisory director of OBAM IM for some time and Ms Boogaard was appointed as a supervisory director of OBAM IM on 10 February 2026, following prior approval by the Dutch Authority for the Financial Markets ("AFM").

The current authorities of the supervisory board of the Company under the Articles will be laid down as far as possible and appropriate within the new governance structure in the articles of association and/or the supervisory board regulations of OBAM IM and any powers not otherwise allocated shall be transferred to the Priority

In doing so, the interests of the Company's shareholders will continue to be safeguarded as the proposed amendment to the Articles does not impose any additional burdens on the Company's shareholders. Insofar as the proposed amendment to the Articles leads to a decrease in the securities or rights of the Company's shareholders, the amendment will not be invoked against the Company's shareholders until one month has elapsed after this announcement, and the Company's shareholders may withdraw within this period under the usual conditions.

The implementation of the new governance structure, including the amendment of the Articles, has been carefully prepared with the involvement of the supervisory board of OBAM IM and the supervisory board of the Company, the Company's external auditor and notary Zuidbroek B.V. The Deed of Amendment was ultimately submitted to the AFM, with particular attention being paid to the continued protection of the interests of the Company's shareholders.

The resolution to amend the Articles can be adopted by an absolute majority of the votes cast.

Subject to the resolution to that effect by the Extraordinary General Meeting, the Priority proposes to the Extraordinary General Meeting that the proposed amendment of the Articles shall enter into force on 2 April 2026 (after execution of the Deed of Amendment).

Authorization to execute the Deed of Amendment

The aforementioned proposal to amend the Articles also includes the proposal to authorise any and all managing directors and supervisory directors of the Company as well as any and all lawyers and paralegals practising with notary Zuidbroek B.V. to execute the Deed of Amendment and to take all other actions that the authorised person deems necessary or useful.

The execution of the Deed of Amendment will not be announced separately. The amended Articles will subsequently be made available on the website as referred to below.

Agend item 3 - Resolution to accept the resignation of the current members of the Supervisory Board of OBAM N.V.

The Extraordinary General Meeting is requested to resolve to accept the resignation of Mr Meijaard and Ms Boogaard, subject to the conditions that (i) the Extraordinary General Meeting resolves to amend the Articles in accordance with the Deed of Amendment and (ii) the Deed of Amendment is executed.

Availability of documentation

The verbatim text of the proposed amendment of the Articles and the consolidated text of the current Articles are available on the Company's website (<https://www.obam.nl/het-fonds/wettelijke-informatie>) and are also available for inspection at the offices of the Company (WTC Schiphol Airport, Tower C, fourth floor, Schiphol Boulevard 313, 1118 BJ Schiphol, The Netherlands) from the date of the notice convening the Extraordinary General Meeting until the end of the Extraordinary General Meeting.